

2019 Budget Workshop Meeting
Riverbrook at Glen Kernan Owners Association
November 22nd, 2019
6:30 p.m.
J. Allen Axson Montessori School Library

1. **Roll Call:** *Quorum established. Meeting called to order at 7:01pm.*
Sharon Ervin- President; Rowena Nagales-Treasurer; Erika Williams- Secretary; Misty Torres- Property Manager
2. **2019 Proposed Budget Review:** Rowena Nagales
 - Proposed budget mailed to all owners
 - Proposed budget reviewed with members present:
 - Member question: What is the Allowance for Doubtful Accounts? Florida Statutes requires Associations to budget for members not paying their annual fees. This provides coverage rather than having unforeseen negatives in the operating expenses.
 - Proposed budget showed a \$5 increase (\$125); the Budget Committee reviewed the financials and voted to keep the annual fee \$120 for 2020.
 - Increases come from items such as (but aren't limited to) contract increases with vendors, increases in water/electric, insurance increases, legal expenses.
 - Approved budget will be posted to website; if signed up, members will get a notice when it's posted.
 - Member questions: Has the Association received any funds from violations? No, but the fees/fines are noted on the accounts and the Association has Lien right.
 - Motion for 2020 Annual Fee at \$120: Rowena
 - Seconded: Erika
 - All in Favor
 - Member question: Why was the Budget Meeting not in October? There must be a quorum of the Board.
3. **Financials:**
 - No more "grace period" and/or waiving of late fees, in 2020
4. **Open Forum:**
 - Amendment discussion
 - Christmas Light installation discussion. Will post to website to get additional help.
5. **Adjournment:** 7:42